

B) 10 July 2017 purchased from Ravi, Delhi worth ₹ 1,00,000

(GST rates- CGST@9% SGST@9%)

Q15 Prepare ledger account from following transactions

- 1) Started business with cash ₹ 2,00,000
- 2) Wages paid ₹ 3,000
- 3) Purchase goods ₹ 20,000.

4

Q16 Write four values relating to financial statement

4

Q17 Differentiate between cash bases and accrual bases of accounting on any four basis.

4

Q18 Prepare trial balance from the following information:

Capital ₹20,800; Rent outstanding ₹ 1,400; Bank ₹ 50,000 ;Purchase return ₹ 18,000

Amount due to Param ₹`15,000; Drawing ₹`2,800; Sales ₹ 40,000 ; Machinery ₹ 20,000;

Goodwill ₹12,000; Interest received ₹ 2,000; Bank Loan ₹ 12,000

Discount received ₹ 1600; Amount due from Deepan ₹ 26,000;

6

Q19 Prepare accounting equation from the following transaction:-

- a) Sohan commenced business with cash ₹ 2,00,000
- b) Bought goods from Shyam for cash ₹.50,000 and on credit ₹ 20,000
- c) Took goods of ₹ 10,000 for personal use
- d) Salary of ₹5,000 paid in advance to an employee
- e) Sold goods of costing ₹ 30,000 for ₹ 40,000
- f) Received commission 1000

6

Q20 Briefly explain any two accounting concept with example:-

- a) Money measurement principle
- c) Conservatism principle
- b) Business entity concept

6

Q21 A) Which out of the following are capital expenditure or revenue expenditure

- a) ₹ 10,000 paid for electricity bill
- b) ₹ 2,500 paid for the installation of a new machine.
- c) Expenses to move the stock of goods from one place to another.

B) What is contra entry ? How you deal in cash book.

3+3

Q 22 A) Journalise the following transaction in the books of Akash

2017

01 Apr Purchase goods from shyam of list price ₹ 10,000 at 20% trade discount

05 Apr Interest due but not received ₹ 5,000

06 Apr Sold goods to Ramesh ₹ 15,000

20 Apr Received cash for a bad debts written off last year ₹ 5,000

28 Apr Paid landlord ₹ 1500 for rent. one third of the premises is occupied by the proprietor For his own residence.

30 Apr Salaries ₹ 2,000 due but not paid.

6

Q23 Prepare the two column cash book of Rajiv from the following transactions:

2017

1 March	Cash in hand	20,000
	Bank overdraft	5,000
3 March	Paid wages	1,000
5 March	Deposited into bank	10,000
7 March	Cash sales	30,000
10 March	Received cheque from Mr.Y	10,000
11 March	Deposited Mr Y's cheque into bank	
15 March	Paid to Rahul	10,000

16 March	Mr Y's cheque deposited on 11 March dishonoured by bank	
20 March	Purchase goods from Raju on credit	10,000
21 March	Paid Raju half amount by cash and half amount by cheque	
27 March	Paid rent by cheque	1,000
28 March	Received from Karam	1,000

OR

What is petty cash book? Explain the types of petty cash book? Prepare format.
Following the balances are extracted from the book of Mohan Lal & Sons on 31st Mar 2015,

Q24

8

Name of Accounts	Dr. (₹)	Cr. (₹)
Purchase & Sales	80,000	2,70,000
Sales and purchase Return	6,000	4,000
Carriage inward	3,600	
Stock 1-Apr-2014	20,000	
Wages	42,000	
Carriage outwards	800	
Salaries	27,500	
Discount		5,200
Cash in hand	6,300	
Plant & machinery	90,000	
Lighting (factory)	1,400	
Travelling expenses	3,700	
Drawings	18,000	
Furniture	8,000	
General expenses	10,500	
Capital		75,000
Rent and taxes	7,200	
Sunday Creditors		25,000
Sunday Debtors	52,000	
Insurance	1,500	
B/R and B/P	2,500	1,800
TOTAL	3,81,000	3,81,000

Additional information:

1) wages outstanding ₹ 3000

2) Closing stock valued at ₹ 24000

Prepare trading account, profit and loss account and balance sheet.

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Amdan